

The Cincinnati Insurance Company

6200 S GILMORE RD  
FAIRFIELD OH 45014-5141

Public Official Bond No. 3253917

KNOW ALL MEN BY THESE PRESENTS:

That Greg Nuxoll  
of Effingham State of Illinois (hereinafter called the Principal) and The Cincinnati Insurance Company (hereinafter called the Surety), a corporation organized under the laws of the state of Ohio with its principal office in the City of FAIRFIELD and the State of OH are held

and firmly bound unto Lake Land College District No. 517  
(hereinafter called the Obligee) in the sum of Four Million Twenty Five Thousand Dollars and no/100  
Dollars; ( \$4,025,000.00 ) for the payment whereof  
to the Obligee the Principal binds himself/herself, his/her heirs, executors, administrators, and assigns, and the Surety binds itself, its successors, and assigns, jointly and severally, firmly by these presents.

Signed, sealed and dated this 7th day of April, A.D. 2020.

Whereas the above named Principal has been duly appointed or elected to the office of Treasurer,  
and

Whereas, the effective date of this bond is April 13th, 2020.

Now, therefore, the condition of the foregoing obligation is such that if the Principal shall faithfully perform such duties as may be imposed on him/her by law and shall honestly account for all money that may come into his/her hands in his/her official capacity during such period, then this obligation shall be void; otherwise, it shall remain in full force until cancelled as provided herein.

This Bond is executed by the Surety upon the following express conditions, which shall be conditions precedent to the right of recovery hereunder:

First: That the Surety may, if it shall so elect, cancel this Bond by giving thirty (30) days notice in writing to Lake Land College District No. 517 and this

Bond shall be deemed canceled at the expiration of said thirty (30) days; the Surety remaining liable, however, subject to all terms, conditions, and provisions of this Bond, for any act or acts covered by this Bond which may have been committed by the Principal up to the date of such cancellation; and the Surety shall, upon surrender of this Bond and its release from all liability hereunder, refund the premium paid, less a pro rata part therefore for the time this Bond shall have been in force.

Second: That the Surety shall not be liable hereunder for the loss of any public moneys or funds occurring through or resulting from failure of, or default in payment by, any banks or depositories in which any public moneys or funds have been deposited, or may be deposited by or placed to the credit, or under control of the Principal, whether or not such banks or depositories were or may be selected or designated by the Principal or by other persons; or by reason of the allowance to, or acceptance by the Principal of any interest on said public moneys or funds, any law decision, ordinance, or statute to the contrary notwithstanding.

Third: That the Surety shall not be liable for any loss or losses, resulting from the failure of the Principal to collect any taxes, licenses, levies, assessments, etc., with the collection of which he/she may be chargeable by reason of his/her election or appointment as aforesaid.

Witness:

\_\_\_\_\_  
(as to the Principal)

\_\_\_\_\_  
Principal Greg Nuxoll

The Cincinnati Insurance Company

By \_\_\_\_\_  
Attorney-in-Fact: Tony Reynolds

**TRAVELERS CASUALTY AND SURETY  
COMPANY OF AMERICA**

**STATE OF ILLINOIS  
SPECIAL BOND ISSUE BOND**

**Bond No. 107245285**

**KNOW ALL MEN BY THESE PRESENTS**, that subject to the terms, conditions, and limitations of this Bond,  
**GREG J NUXOLL** of \_\_\_\_\_ **EFFINGHAM, IL 62401-4437**

as Principal, and **Travelers Casualty and Surety Company of America**, a corporation organized and existing  
under the laws of the State of Connecticut, as Surety, are held and firmly bound unto \_\_\_\_\_, as Obligee, State

**Lakeland College Distric t#517** \_\_\_\_\_, as Obligee, State  
of Illinois, County of **COLES** in the Penal Sum of **One Million**

Dollars ( **\$1,000,000.00** ) for the payment of which, well and truly to be made, said Principal and Surety bind  
themselves, their heirs, executors, administrators and assigns jointly and severally by these presents.

**WHEREAS**, on **April 13, 2020**, at a special election or duly authorized and called board meeting, there  
was authorized to be issued by the aforementioned Obligee, a special bond issue for the specific purpose of  
**General Obligations Bond**.

**NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION** is such that is the above bounden Principal shall  
faithfully perform the duties which may or will be required by law to be performed as School Treasurer of the  
Special Bond Issue, in the time and manner prescribed by law, and account for the monies coming into said  
special fund until the funds of the bond issue are fully disbursed in accordance with the law, then this obligation to  
be void, otherwise to remain in full force and effect.

**PROVIDED, HOWEVER**, it is expressly understood and intended that obligation of the Surety shall not extend to  
any loss sustained by the insolvency, failure, or closing of any bank or savings and loan association or other  
financial institution organized and operating either under the laws of the State of Illinois or the United States  
wherein such treasurer has placed the funds in his custody or control, or any part thereof, provided, such  
depository has been approved by the governing body of the \_\_\_\_\_ be held  
**Lakeland College Distric t#517**  
void, this entire bond shall be void.

**IN WITNESS WHEREOF**, we have hereunto set our hands and seals on **April 7, 2020**.

Witness:

\_\_\_\_\_ **GREG J NUXOLL (Principal)**

**Travelers Casualty and Surety Company of America**  
By: \_\_\_\_\_ **Brian Woodbury (Attorney-in-Fact)**

Approved and accepted by the Board of Education or Board of Directors of District Number \_\_\_\_\_  
**Lakeland College Distric t#517** by \_\_\_\_\_

\_\_\_\_\_  
President, Secretary, Clerk or Township Trustee  
(Print Name and Title)

Approved on this \_\_\_\_\_ day  
of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Signature  
S-5045 (05/09)



**TRAVELERS CASUALTY AND SURETY  
COMPANY OF AMERICA**

**STATE OF ILLINOIS  
SCHOOL TREASURER BOND**

Executed in Triplicate

Bond No. 107245193

**KNOW ALL MEN BY THESE PRESENTS**, that subject to the terms, conditions, and limitations of this Bond, **GREG J NUXOLL** of \_\_\_\_\_ **EFFINGHAM, IL 62401-44** as Principal, and **Travelers Casualty and Surety Company of America**, a corporation organized and existing under the laws of the State of Connecticut, as Surety, are held and firmly bound unto **Lakeland College Dist 517** \_\_\_\_\_ State of Illinois, County of **COLES** in the Penal Sum \_\_\_\_\_ Dollars of **Fourteen Million**

( **\$14,000,000.00** ) for the payment of which, well and truly to be made, said Principal and Surety bind themselves, their heirs, executors, administrators and assigns jointly and severally by these presents.

**WHEREAS**, the said Principal has been **Appointed** to the office of **Treasurer** and the definite term of this bond begins **April 13, 2020** and ends **April 12, 2021** which is concurrent with the definite term of said office held by Principal. At the option of the Surety, this bond may be extended for an additional term(s) of office held by the Principal by rider(s) hereto. However, the total maximum aggregate liability of the Surety under this bond is limited to the Penal Sum stated above without regard to the number of years/terms this bond remains in force or the number or amount of claims which are asserted upon the Principal or Surety.

**NOW, THEREFORE THE CONDITION OF THIS OBLIGATION**, is such that if **GREG J NUXOLL** \_\_\_\_\_ treasurer in the above stated county, faithfully discharges the duties of his or her office, according to law, and delivers to his or her successor in office, after such successor has qualified by giving bond as provided by law, all moneys, books, papers, securities and control, which have come into his or her possession or control, as such school treasurer, from the date of his or her bond to the time that his or her successor has qualified as school treasurer, by giving such bond as required by law, then this obligation to be void; otherwise to remain in full force and effect.

**PROVIDED, HOWEVER**, it is expressly understood and intended that obligation of the Surety shall not extend to any loss sustained by the insolvency, failure, or closing of any bank or savings and loan association or other financial institution organized and operating either under the laws of the State of Illinois or the United States wherein such treasurer has placed the funds in his custody or control, or any part thereof, provided, such depository has been approved by the governing body of the **Lakeland College Dist 517** \_\_\_\_\_ and, if this provision shall be held void, this entire bond shall be void.

**IN WITNESS WHEREOF**, we have hereunto set our hands and seals on **April 06, 2020**.

Witness:

\_\_\_\_\_ **GREG J NUXOLL (Principal)**

**Travelers Casualty and Surety Company of America**

By: \_\_\_\_\_ **Brian Woodbury (Attorney-in-Fact)**

Approved and accepted by the Board of Education or Board of Directors of District Number \_\_\_\_\_ by **Lakeland College Dist 517**

\_\_\_\_\_  
President, Secretary, Clerk or Township Trustee  
(Print Name and Title)

Approved on this \_\_\_\_\_ day  
of \_\_\_\_\_, \_\_\_\_\_.

Signature

**TRAVELERS CASUALTY AND SURETY  
COMPANY OF AMERICA**

**STATE OF ILLINOIS  
SPECIAL BOND ISSUE BOND**

Bond No. 107245190

**KNOW ALL MEN BY THESE PRESENTS**, that subject to the terms, conditions, and limitations of this Bond,  
**GREG J NUXOLL** of \_\_\_\_\_ **EFFINGHAM, IL 62401-4437**

as Principal, and **Travelers Casualty and Surety Company of America**, a corporation organized and existing  
under the laws of the State of Connecticut, as Surety, are held and firmly bound unto

**Lakeland College Dist 517**, as Obligee, State

of Illinois, County of **COLES** in the Penal Sum of **Two Million Nine Hundred Thousand**

Dollars ( **\$2,900,000.00** ) for the payment of which, well and truly to be made, said Principal and Surety bind  
themselves, their heirs, executors, administrators and assigns jointly and severally by these presents.

**WHEREAS**, on **April 13, 2020**, at a special election or duly authorized and called board meeting, there  
was authorized to be issued by the aforementioned Obligee, a special bond issue for the specific purpose of  
**2 New Buildings & Updates to Tech.**

**NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION** is such that is the above bounden Principal shall  
faithfully perform the duties which may or will be required by law to be performed as School Treasurer of the  
Special Bond Issue, in the time and manner prescribed by law, and account for the monies coming into said  
special fund until the funds of the bond issue are fully disbursed in accordance with the law, then this obligation to  
be void, otherwise to remain in full force and effect.

**PROVIDED, HOWEVER**, it is expressly understood and intended that obligation of the Surety shall not extend to  
any loss sustained by the insolvency, failure, or closing of any bank or savings and loan association or other  
financial institution organized and operating either under the laws of the State of Illinois or the United States  
wherein such treasurer has placed the funds in his custody or control, or any part thereof, provided, such  
depository has been approved by the governing body of the

**Lakeland College Dist 517** be held

void, this entire bond shall be void.

**IN WITNESS WHEREOF**, we have hereunto set our hands and seals on **April 6, 2020**.

Witness:

\_\_\_\_\_  
**GREG J NUXOLL (Principal)**

**Travelers Casualty and Surety Company of America**

By: \_\_\_\_\_  
**Brian Woodbury (Attorney-in-Fact)**

Approved and accepted by the Board of Education or Board of Directors of District Number  
**Lakeland College Dist 517** by

\_\_\_\_\_  
President, Secretary, Clerk or Township Trustee  
(Print Name and Title)

Approved on this \_\_\_\_\_ day  
of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Signature

S-5045 (05/09)